




# PMEX UPDATE


SELL	
	<b>CRUDE10-FE26</b>
55.74	-0.13%
Expiry	19/Jan/26
Remaining	32 Days
Entry	56.2 - 56
Stoploss	56.67
Take Profit	55.44 - 55.1


BUY	
	<b>NGAS1K-JA26</b>
4.1200	2.39%
Expiry	26/Dec/25
Remaining	8 Days
Entry	4.145 - 4.151
Stoploss	4.09
Take Profit	4.181 - 4.208


BUY	
	<b>GO10Z-FE26</b>
4,356.05	-0.41%
Expiry	28/Jan/26
Remaining	41 Days
Entry	4347 - 4350
Stoploss	4336.84
Take Profit	4360 - 4368


BUY	
	<b>SL10-MA26</b>
66.36	-0.81%
Expiry	25/Feb/26
Remaining	69 Days
Entry	66.938 - 67.037
Stoploss	66.79
Take Profit	67.487 - 67.726


BUY	
	<b>PLATINUM5-JA26</b>
1,962.45	1.26%
Expiry	29/Dec/25
Remaining	11 Days
Entry	1975 - 1978
Stoploss	1970.06
Take Profit	1988 - 1992


SELL	
	<b>COPPER-MA26</b>
5.4170	-0.34%
Expiry	25/Feb/26
Remaining	69 Days
Entry	5.3823 - 5.3756
Stoploss	5.42
Take Profit	5.3461 - 5.3328


SELL	
	<b>ICOTTON-MA26</b>
63.37	-0.09%
Expiry	19/Feb/26
Remaining	63 Days
Entry	63.5 - 63.45
Stoploss	63.69
Take Profit	63.2 - 63.01

SELL	
	<b>DJ-MA24</b>
48,370	0.27%
Expiry	19/Mar/26
Remaining	91 Days
Entry	48524 - 48461
Stoploss	48620.93
Take Profit	48349 - 48251

SELL	
	<b>SP500-MA24</b>
6,811	0.48%
Expiry	19/Mar/26
Remaining	91 Days
Entry	6836 - 6827
Stoploss	6851.16
Take Profit	6812 - 6802

SELL	
	<b>NSDQ100-MA24</b>
25,100	0.81%
Expiry	19/Mar/26
Remaining	91 Days
Entry	25229 - 25170
Stoploss	25300.40
Take Profit	25098 - 25043

SELL	
	<b>GOLDUSDJPY-JA25</b>
155.79	0.10%
Expiry	29/Dec/25
Remaining	11 Days
Entry	155.98 - 155.88
Stoploss	156.34
Take Profit	155.64 - 155.51

SELL	
	<b>GOLDEURUSD-JA26</b>
1.1719	-0.18%
Expiry	29/Dec/25
Remaining	11 Days
Entry	1.1739 - 1.1731
Stoploss	1.176
Take Profit	1.1715 - 1.1701

## Major Headlines

**Oil prices extend gains on Trump's Venezuela blockade; weekly losses still likely**

Oil prices gained Thursday on growing risks to global supply after U.S. President Donald Trump ordered a blockade of sanctioned oil tankers entering and leaving Venezuela. At 04:35 ET (09:35 GMT), Brent Oil Futures expiring in February rose 0.4% to \$59.93 per barrel and West Texas Intermediate (WTI) crude futures gained 0.5% to \$56.11 per barrel. However, crude prices are still on course to register weekly losses of almost 2% as a looming surplus and possible peace agreement in Ukraine weigh on the market. [see more...](#)

**Gold: Indecisive Trading Masks Potential for Another Single-Day Slump**

After reviewing the muted movements of gold futures on various time chart patterns, I find a plethora of technical formations amid the prevailing economic and geopolitical scenario that could propel a selling spree before the end of this year. The gold futures, despite making futile attempts since Dec. 12, 2025 failed to test the highs tested on that day at \$4387.81, finally formed a bearish doji (a candlestick pattern that suggests possible reversal) today which looks [see more...](#)

**U.S. stock futures higher on positive Micron results; CPI release due**

U.S. stock index futures rose Thursday, boosted by blowout earnings and positive guidance from chipmaker Micron Technology, ahead of the release of widely-watched inflation data. At 05:10 ET (10:10 GMT), Dow Jones Futures rose 60 points, or 0.1%, S&P 500 Futures gained 28 points, or 0.4%, and Nasdaq 100 Futures climbed 190 points, or 0.8%. Stocks are coming off another negative session, with the S&P 500 and the Dow Jones Industrial Average both registering their fourth consecutive losing day. [see more...](#)

**USD/JPY climbs above 155.50 as traders await US CPI release**

The USD/JPY pair rises to around 155.60 during the early Asian session on Thursday. The US Dollar (USD) edges higher against the Japanese Yen (JPY) on the cautious comments from Federal Reserve (Fed) Governor Christopher Waller. Traders will keep an eye on the US Consumer Price Index (CPI) inflation data for November, which will be released later on Thursday. The Fed's Waller said on Wednesday the US central bank is not in a rush to cut the interest rates. His remarks could provide some support. [see more...](#)

**EUR/USD retreats amid a firm US Dollar ahead of the ECB's decision**

EUR/USD has been rejected at 1.1750 and trades lower for the third consecutive day, changing hands 1.1720 at the time of writing, but still within the weekly range, above 1.1700. The pair is suffering as the US Dollar accelerates its recovery, with investors reluctant to take excessive risks ahead of key interest rate decisions and the release of US consumer inflation data. The highlight of the day will be the outcome of the European Central Bank's (ECB) monetary policy decision. The bank is widely expected to leave its benchmark Rate [see more...](#)

**US CPI set to grow at stable 3.1% in November, further complicating the Fed's dilemma**

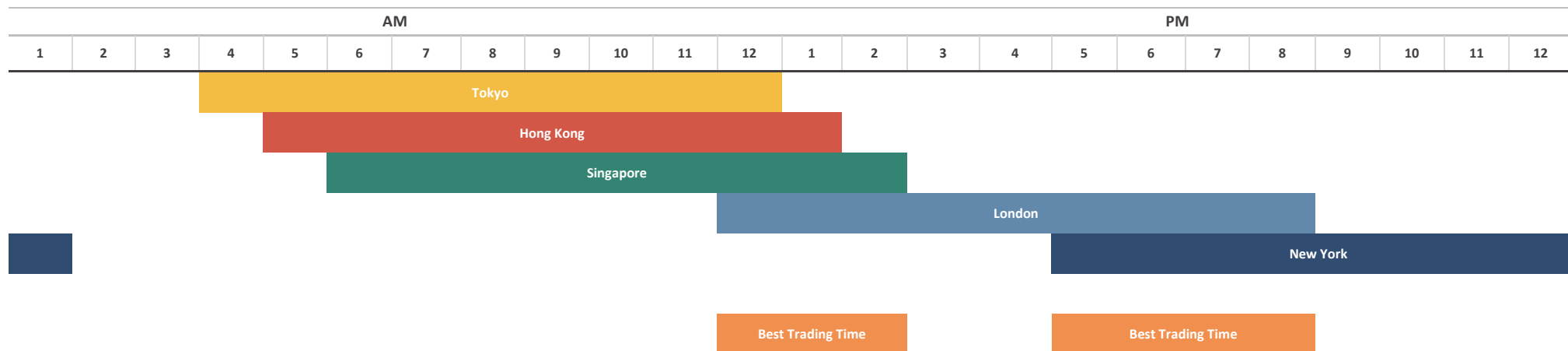
As measured by the change in the CPI, inflation in the US is expected to rise at an annual rate of 3.1% in November, slightly above September's 3% reading. The core CPI inflation, which excludes the volatile food and energy categories, is also forecast to rise 3% in this period. TD Securities analysts expect annual inflation to rise at a stronger pace than anticipated but see the core inflation holding steady. [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
ECB Interest Rate Decision (Dec)	18/12/2025	6:15 PM	EUR	High volatility		2.15%	2.15%
Core CPI (MoM) (Nov)	18/12/2025	6:30 PM	USD	High volatility		0.30%	0.20%
CPI (MoM) (Nov)	18/12/2025	6:30 PM	USD	High volatility		0.30%	0.30%
CPI (YoY) (Nov)	18/12/2025	6:30 PM	USD	High volatility		3.10%	3.00%
Initial Jobless Claims	18/12/2025	6:30 PM	USD	High volatility		224K	236K
Philadelphia Fed Manufacturing Index (Dec)	18/12/2025	6:30 PM	USD	High volatility		2.5	-1.7

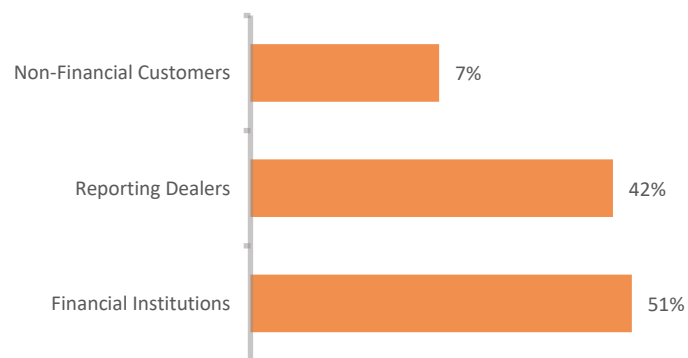
# FOREX MARKETS' STATISTICS

Forex Market Hours

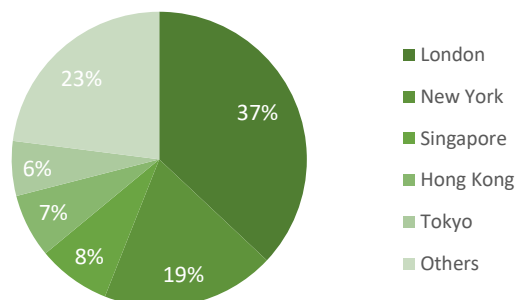


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

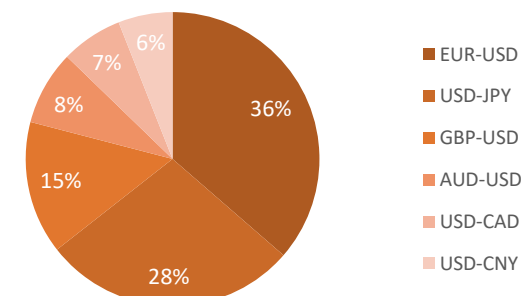
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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